

SKI& SNOWBOARD AUSTRALIA

2015 ANNUAL REPORT



Principal Partners



Australian Government

Australian Sports Commission

Reporting Period 1 November 2014 - 31 October 2015





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2015 By The Numbers







Interschool Participation





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<u>7,000</u>

700

SNEWRACER 25%

15,000 25%



860,000

Students Australia wide with access to SSA's Sporting Schools Program



Supporters/Partners

Principal Partners





Olympic, Paralympic and Institute Partners











Resort Partners













Message from the Australian Sports Commission

The past year has seen considerable success and progress for Australian sport on the world stage, for the Australian Sports Commission (ASC) and our elite sport partners and athletes.

The Government's 2014–15 investment of nearly \$120 million continues to be refined to ensure funding is aligned to sports with the greatest potential to contribute to Australia's Winning Edge 2012–2022 targets and maximise our chances at success.

Since Winning Edge was launched, the AIS re-allocated \$20 million of high performance funding among sports and boosted direct athlete funding (dAIS) by \$3.6 million or 40 per cent.

The Sports Tally 2015 — the annual report card for Australian sports — revealed promising signs as we gear up for the Rio 2016 Olympic and Paralympic Games, while highlighting some of the challenges presented by our performance at the 2014 Glasgow Commonwealth Games.

In March the Commission launched Play. Sport. Australia. — our plan to help NSOs build participation in sport and make sure all Australians enjoy its benefits. Sports have the opportunity to attract more than 4.5 million Australians into their communities. It's important that we work together to ensure that more Australians, particularly young Australians, participate in sport more often and that we have strong organisations that deliver the products and opportunities Australians want.

Some highlights in 2014-15 included:

- Personal excellence The most significant athlete wellbeing program in AIS history, incorporating myAISPlaybook — a new high performance athlete learning and development platform.
- AIS Sports Draft Athletes selected in this fast-tracked development came together
 at the AIS to share their journeys as they transition to Olympic or Commonwealth Games
 sports
- AIS Centre for Performance Coaching and Leadership More than 45 coaches graduated from the centre, providing development and mentoring for our brightest coaches and administrators.

As our attention starts to focus on Rio and the major events leading up to the Games, I look forward to the ASC teaming up with your organisation to help put our athletes in the best possible position and enhance our chances of success.

John Wylie AM Chair Australian Sports Commission



PRESIDENT'S REPORT

At a time when the integrity of sport is under more scrutany than ever, I am pleased to report that SSA is in good shape and that, at every level, the 2014/2015 year was yet another successful chapter for your National Body.

- Our membership, our audience and our community-connections all grew
- Our capacity to service more of the pathway, expanded, especially at grass roots
- And, most importantly, our athletes continued to behave, and perform, delivering remarkable results across the breadth and depth of our sport

On behalf of all Members, I would like to begin by acknowledging and congratulating the performances of all our athletes. I also congratulate and thank the coaches and support staff, and of course all the athlete families whose contributions make those achievements possible.

Sporting Highlights

I turn now to the Sporting Highlights of the Period, a period that incorporated the FIS 2015 World Ski Championships across all its four Disciplines.

2015 was the first time, the Freestyle WSC and the Snowboard WSC where hosted simultaneously, this time in Kreischberg (AUT). It is a format that will continue and also will benefit many of our nation's high performance athletes who congregate around the events within SB and FS. The Australian Team approached Olympic-Snowsports-proportions, which in turn, allowed substantial athlete support and services.

And, as we have come to expect, the Athletes delivered.

The highlights were certainly the crowning of two World Champions; Laura Peel, in Aerials, and Scotty James, in Halfpipe.

Australia produced two further podiums, with Silver for Russ Henshaw in Ski Slopestyle and Bronze for Britteny Cox in Moguls.

This gave Australia four World Ski Championship Podiums and an international ranking the envy of many powerhouse snowsport Nations. It also underpinned our season's tally of 14 Podiums when added to Australia's World Cup results.

Australia was also well represented at the Alpine WSC in Vail (USA) with the notable performance of Greta Small competing across all five disciplines. Our Cross Country athletes, comprising a large Team of 11, competed at their WSC in Falun (SWE).

Again, congratulations to all SSA athletes for their individual contributions during the seasons.

Organisational Developments

The period also saw a number of important organisational developments for SSA.

Early in the year, the Board undertook a Strategic Review. This included revisiting SSA's purpose and its priorities, both strategic and operational. The challenge, always, is to blend the demands of our funding partner, the Australian Sports Commission, and the legitimate expectations of the snowsports community. I am confident that our commitment to "Support snowsport athletes and develop champions" provides a valuable promise to the community and clarity of purpose for the Team at SSA.

At an operational level, the Board reaffirmed our four, ongoing priorities. I will use those four priorities to reflect on SSA's performance for the year.

High Performance

First, the achievement of High Performance outcomes. This remains at the heart of all National sporting bodies and is driven, in part, by our sport system, but also by the aspirational culture of our country. SSA is no different. High performance for snowsports continues to be delivered through our valued partnership with the Olympic Winter Institute of Australia and sustained athlete performance evidences the success. At the same time, global performances are constantly rising and it is pleasing that there is general acceptance within the Australian Sports

Commission that our sport is being underfunded having regard to its size, relevance and, most importantly, performance. Additional investment in coaches and pathway support is desperately needed if we are to maintain, let alone improve, our sporting outcomes.

In addition, SSA has partnered with the Australian Paralympic Committee and has absorbed the management and operation of Australia's Para-winter programmes. This initiative has been particularly rewarding with the courage and success of the Para-athletes infecting many of SSA mainstream activities. The additional responsibility expands SSA's critical mass, and has strengthened our athlete service capabilities across the whole of our sport.

Sport and Participation Development

The second priority is Sport and Participation Development, which underpins our High Performance aspirations. The elite level programmes demand a steady supply of young and well-prepared athletes with the talent, dedication and commitment to go the next step. SSA is committed to growing the "base of the sport pyramid" which has a knock-on effect, all through the pathway. Programmes such as SnowRacer and SSA Futures, combined with the continued growth of Interschools Snowsports and SSA TV, connect with communities and increase the appeal and social relevance of our sport. In addition, SSA has secured special-purpose funding under the ASC's Sporting Schools initiative, designed to increase schoolage participation in sport. The "Little Shredders" programme exposes primary students to on-snow-like activities in their own playgrounds. It also offers a resort experience through a unique collaboration between all of Australia's resorts and the sport.

Organisational Development

The third priority is the development of our organisation as a sustainable and well-governed business. Appropriately, the ASC places profound importance on governance and recognises the direct link between it and successful sporting outcomes. SSA ranks highly among Australia's National Sporting Bodies and is committed to further improvement, especially in the areas of gender balance and independent review. Further, your Board has placed a high priority on financial stability and to this end continues to channel surplus funds into the SSA Foundation. The Foundation's provisions, sourced mostly from Interschools Licence fees, now exceed \$300,000 and provide the sport with enviable flexibility going forward. Once a critical mass of funds is reached, the Board will be developing a clear strategy and a transparent vehicle for philanthropic contributions to our sport.

People Development

The final priority is the development of our people, including the provision of rewarding career paths, experience and training. Sport bureaucracies can be controversial. SSA's investment in people is heavily weighted to athlete services, especially pathway management, from entry level, through development and, naturally, high-performance programmes. Athletes, coaches, Clubs, State Sporting Organisations and even Resorts are all working even more closely with SSA toward a truly National approach for our sport. The future looks very bright.

Appreciation

In concluding, I would like to thank the army of volunteers who support the activities of SSA. In particular, I would like to thank

all the National Discipline Committees, which really are the engine-rooms of our sport. I would also like to acknowledge the contributions of the various State Associations, Race Clubs and Committees that work seamlessly with SSA and offer a common message to our communities.

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I make special mention of the Members of the SSA Board. All give up their time and talent freely and make invaluable and constructive contributions to the sport's direction. Your Directors all recognise the importance of a whole-of-sport focus, the provision of leadership and the acceptance of the associated accountability for decisions taken.

In this regard, I acknowledge the continued support, both financial and technical, from ASC, the various State Institutes and the AOC. Members should be aware that the AOC contributes \$1 million per year, exclusively, to Winter Sport via the OWIA, leveraging the much valued ASC funding.

Finally, I would like to thank Michael Kennedy and all of SSA's Management who are the real drivers of the support we are able to provide to young athletes, their coaches and families.

SSA's sport-management team is one of the most admired in the country. Many of their initiatives often set the benchmark for others but always contribute to the vision of your Association.

It is a good story and I trust it is easy to appreciate why we are proud of what we do.

Dean Gosper President Ski & Snowboard Australia



Chief Executive Officer's Report

Welcome to the 2015 Ski & Snowboard Australia annual report.

The past 12 months have once again proved to be significant in the evolution and growth of our sport. It is difficult to recall a year where such impact was felt at all levels; from the absolute entry point and grass roots right through to success at the very highest level of the sport.

Several new funding opportunities emerged throughout the reporting period which enabled our organisation to increase operational capacity across the board and provide specific investment into pathway development and new participation initiatives. More on this throughout the report.

Our high performance athletes led the way with four medals at the 2015 World Championship in Kreischberg, and a further 10 World Cup medals throughout the season. Whilst these achievements and the achievements of our sport programs are covered in detail throughout this report, I would particularly like to congratulate Scotty James (Snowboard Halfpipe) & Laura Peel (Aerial Skiing) on being crowned 2015 World Champions. They join an exclusive club by becoming the 10th and 11th Australian Ski & Snowboard World Champions.

Since Sochi 2014, SSA has worked closely with our key high performance partners, the Olympic Winter Institute (OWIA), to design and implement our sport's operational response to the AIS's Australia's Winning Edge (AWE) strategy. SSA and the OWIA are fortunate that both the NSW Institute of Sport (NSWIS) and the Victorian Institute of Sport (VIS) continue to play such important partnership roles in the delivery of our high performance programs. The AIS, which administers the Winning Edge funding process, has acknowledged that Wintersport remains under-funded against its performance profile and targets. We have collectively developed and rolled out a platform of world leading program design, athlete servicing, sports medicine and injury management network from which the whole high performance pathway can benefit. The gaps in our high performance pathways, from emerging to podium level, highlight the need for increasing support in two distinct areas: Increase the number of coaches in the pathway; and increase the investment into program operations to cater for more athletes and keep the costs down for individuals. If we can achieve both of these aspirations, we can look forward to a long period of sustained success across many pathways into the future.

In July 2015, SSA began a formal transition to eventual management and operations of Australia's Para-Winter programs. Australia has a proud history of success in Para-Wintersport. The athletes and their stories are inspiring, none more so than Michael Milton who achieved multiple gold medal performances over many Paralympic Games campaigns. Until now the winter programs were operated by the Australian Paralympic Committee (APC) with high performance funding from the AIS. The APC have been encouraging sports to mainstream into their National Sporting Organisations for some time, and the timing was right for SSA to enter into these discussions.

The inclusion of Para-Winter programs into the SSA organisation is seen as a win – win for all parties with significant synergies and opportunities at a program and operational level. The Para programs are funded on the same basis as able-bodied, high performance programs. There are Winning Edge targets which call for multiple medal outcomes at the Paralympic Winter Games in Pyeongchang 2018 and SSA is confident these can be achieved. The increased responsibility brought with it an increase in funding from the AIS and APC, which in turn allowed SSA to restructure and better equip our organisation, including a dedicated program management and operations resource. Specifically Ramone Cooper's role has broadened from SSA Pathway Coordinator to SSA Pathway & Program Manager, overseeing all SSA program and operations. Annie McCormack has joined SSA in a dedicated program operations role with her experience and enthusiasm to be directed across all our sport pathways.

In addition to the new structure, we are focused on ensuring that additional funding and resources are directed into sport pathway initiatives such as emerging talent programs, discipline committee projects, coach and club development. These are some of the key building blocks to sustainable pathways.

The past year has also seen a commitment by the Australian Sports Commission (ASC) to increase support for SSA's work in the participation and sport development space. Through initiatives such as Snowracer and Interschools, SSA has been able to demonstrate an increase in connection and relevance to the entry level of the sport.

SSA is one of 32 funded sports within the ASC's Sporting Schools Programme, an Australian Government initiative designed to help schools increase children's participation in sport, and to connect children with community sport. In association with the ASC, and with the support of all the major ski resorts via the Australian Ski Areas Association, we have developed a program that can be delivered into primary schools across Australia, to grow the number of grassroots participants in Snowsports. Following a successful pilot in 2015, the "Little Shredders" program will be launched into schools in 2016. Nick Frayne has been working on the program at the ASC and I am pleased to welcome him to SSA as he takes up a full time role as National Participation & Sport Development Manager. Nick's role is to help develop the participation initiatives and create and implement strategies, resources and programs which target the large recreational competition market and work with clubs and resorts to deliver these programs.

SSA takes its governance and operational performance very seriously. The Winning Edge and ASC mandatory governance principles have put the spotlight on sports and the focus on ensuring a high level of governance standards, financial management and sport performance is intense. I am pleased to report that SSA is well and truly on track in almost all areas, and remains one of the leaders in our industry on many fronts.

Finally, I would like to thank the tireless efforts of the SSA team. You are truly appreciated and I thank you for your dedication and enthusiasm, particularly in a period of significant growth and change. To this end Ryan Taylor celebrated 15 years with the organisation in November. To the Discipline Committee Chairs, the volunteers and the SSA Directors, I thank you for your time and leadership as we continue to move the organisation into the future.

Michael Kennedy CEO Ski & Snowboard Australia







Little Shredders

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SSA was one of the 32 National Sporting Organisations (NSOs) selected for the opportunity to develop a Sporting Schools program in conjunction with the Australian Sports Commission (ASC).

Sporting Schools is a nation-wide product aimed at increasing the amount and frequency of physical activity by students and introducing students to a wide range of sports. The involvement of NSOs in the process of developing the programs ensures that program content is true to the sport and that students are being taught the correct fundamental skills and rules.

Little Shredders poses the exciting opportunity for SSA to grow participation in snow sports through Sporting Schools and the 860,000 school children who are able to access the Sporting Schools program.

SSA has developed the curriculum for the Little Shredders program. Little Shredders is based around the Burton Riglet product which enables students to develop fundamental snow sports skills such as stance, balance, rotation and pressure control.

In addition to the curriculum there is also a coaching accreditation to encourage community coaches to be involved in the sport. This accreditation is completed in line with the ASC General coaching principles.

Little Shredders conducted a pilot program at Cairnlea Park Primary School which provided valuable feedback and has refined the curriculum. The program will be available to schools through the Sporting Schools network from Term 2 2016.









Snowracer

Snowracer is SSA's participation registration program which aims to register every competitor and recreational participant in Snowsports competitions at all levels in order to emphasise and promote the benefits and relevance of snow sports competitions in Australia.

The principal method of registering participants is through the online portal at www.snowracer.com.au.

Over the past year more and more events and resorts have been encouraging their participants to sign up to Snowracer due to the free insurance benefits that are provided to those registered.

With more event organisers and resorts coming on board to help promote the benefits of Snowracer, registrations continue to grow and are now at over 15,000.

We are looking forward to more participants, clubs, events and resorts coming on board in the future as we implement more benefits and value add opportunities for all Snowracers.











Interschools

Interschools is about encouraging school aged children to participate with their school teammates in an accessible, safe, well run event that is as affordable as possible.

Further to the school team objectives the event provides the platform for students to gain confidence competing in their preferred disciplines as well as nurturing hopefully a lifelong passion for Snowsports.

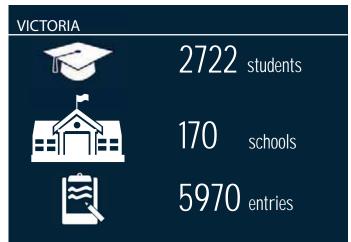
The Interschools competitions are made up of:

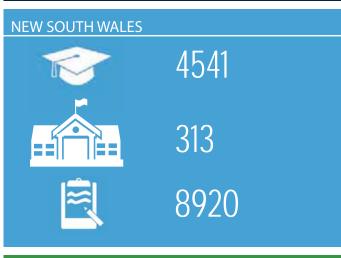
- Victorian Interschools Snowsports Championships
- Subaru QLD Championships
- Travelplan Ski Northern NSW Championships
- Travelplan Ski Sydney Championships
- Subaru ACT-Southern NSW Championships
- Westpac NSW & ACT Cross County Championships
- Subaru NSW State Championships
- Subaru Australian Championships

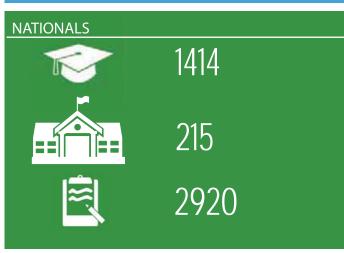
Numbers and interest in the Interschools competitions continue to grow across all events with over 7000 participants and nearly 700 schools entering.

With ongoing development of the registration software, communication processes and the introduction of new events and categories, the Interschools will continue to grow and provide opportunities for new schools and competitors to participate.

Participation Figures













SSA Futures

SSA Futures engages our elite, national team athletes and programs across multiple disciplines to deliver a unique program in which participants receive technical coaching, mentoring and pathway direction from athletes that have successfully progressed through the pathway. SSA Futures has a vision to develop the opportunities and resources for athletes involved in the SSA athlete pathway and aims to:

- Bridge the gap between Interschools snow sports participation and involvement in seasonal SSA Pathway Programs
- Introduce developing athletes to high performance training environments and showcase 'what it takes' to become an elite athlete
- Increase knowledge of the athlete pathway and the various opportunities, resources and programs available to Australian Snowsports athletes
- Establish a consistent and unified approach to SSA's Long Term Athlete Development model
- Engage National Team athletes and programs in sport pathway initiatives
- Encourage involvement in SSA domestic ski/snowboard events

Since SSA Futures began in 2011, more than 36 programs have been conducted, attracting over 750 participants.

During the 2015 snow season, SSA Futures programs were held in

- Park & Pipe Snowboard
- Park & Pipe Freeski
- Boardercross
- Ski Cross
- Cross Country









SSA Pathway Programs

The SSA Athlete Pathway relies on a variety of different sport program providers to operate programs at the elite, underpinning, development and grass-root level. These include a mix of institute providers, resorts, clubs, schools and commercial operators.

SSA Pathway Program Recognition seeks to formally recognise and provide support to SSA Pathway Programs to deliver effective and resourced underpinning and development programs. In 2015, SSA was focused on enhancing the following:

- Knowledge sharing lead from high performance program operators (OWIA), managers and coaches
- Effectively utilise ASC club and coach development resources
- Retention and development of pathway program coaches through creating additional program activity between seasons and supporting professional development
- Establishing partnerships with facilities and athlete service providers
- Providing clarity and endorsement of grass-roots, multi-discipline, commercial programs that operate internationally

Accredited Pathway Programs Alpine Skiing

Perisher Winter Sports Club Thredbo Ski Racing Club Falls Creek Race Club Team Hotham

Mt Buller Race Club

Cross Country Skiing

Victorian Jnr Squad NSW Jnr Squad

Freestyle Skiing

Perisher Winter Sports Club Team Buller Riders Hotham Free Ski Mogul Skiing Academy

Snowboard

Perisher Winter Sports Club Transition Snowboarding Mt Buller Race Cub



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Discipline and Program Reports

Alpine

The highlight on the FIS calendar this past year was the 2015 Alpine World Ski Championships in Vail/Beaver Creek. Australia sent a large team of nine athletes. Greta Small competed in all five disciplines and produced the highlight result finishing 18th in the Alpine Combined. This was another strong performance from Greta carrying on from her 15th place finish in the same event one year before at the 2014 Sochi Olympic Winter Games. Other notable performances came from Sam Robertson who finished 36th in the SG, and Ross Peraudo who finished fifth in the GS qualification race. It should also be noted that Australia qualified the maximum of four athletes in the GS and SL through the qualification events held the day before each championship event.

The National Alpine Committee Vision was updated in 2015 and states that we are one sport, alpine and ski cross. In line with the new vision, a combined alpine and ski cross FIS event was created to ensure athletes have easy access to all alpine disciplines including ski cross, and that our FIS athletes can continue to build on their ski cross experience from National Children's racing, into their FIS careers.

The National Skills Assessment ran for the third consecutive year. Previously this had only been open to selected National Children's Squad athletes and a few invitees. In 2015 the National Skills Assessment was open to all SSA registered U12/14/16 athletes, with over 100 taking part, making this the most well attended initiative across all disciplines. The National Skills Assessment has benefited athletes, coaches, clubs and SSA staff in recent years, we now must look at ways to deliver this important initiative to more athletes and harness the potential of the National Skills Assessment.

SSA operated northern alpine programs for the National Children's Squad and invitees. This program is based at Australia House in Leogang, Austria and continue to develop and strengthen. This year saw a partnership with Australian Athlete Tutoring allowing our athletes to continue to study and spend more time on snow through term 1.

SPORT DEVELOPMENT

- Record numbers attended the National Skills Assessment
 The NAC introduced mandatory physical testing and
- Partnered with Australian Athlete Tutoring to provide educational support during the Northern Alpine Program in Leogang, Austria.

Ski Cross

The Ski Cross World Cup event in Arosa, Switzerland, was the highlight of 2015 for Aussie athletes, with both Anton Grimus and Sami Kennedy-Sim recording top 10 performances after advancing to the semi-final stage.

Sami and Anton finished 12th and 26th respectively in the closing event of the World Championships.

The Development Ski Cross program and its seven athletes were based at Australia House in Leogang, Austria for much of the season providing excellent training opportunities and easy travel to competitions and additional training opportunities in Sweden, Germany, Italy, France and Germany.

The team mostly competed at Europa Cup events with the goal of having athletes compete in some World Cup events towards the end of the season. With a very high level of competition at Europa Cup the team managed a number of top eight and top 16 results with the highlight being two podiums by Ysabel Cronin-Guss at FIS races in Sweden.

Development Team Coach, Oli Lyon, is impressed with the progression of his athletes and their improving results and rankings.

SPORT DEVELOPMENT

- The NAC updated its vision to state that ski cross and alpine skiing are one sport.
- Combined alpine and ski cross FIS events were held during the southern winter.





Cross Country

The SSA Cross Country Skiing High Performance Program is operated by SSA in partnership with Falls Creek, the official National Training Centre. The program is decentralised for most of the year. Athletes come together for major international events from December to March, at Falls Creek during the Australian winter and at domestic training camps between winters.

The 2014/15 Cross Country International Program involved 22 athletes, six Australian coaches and additional coaching/waxing support from teams and individuals at various events.

Eleven athletes competed at 2015 World Championships in Falun, including a record six female athletes. The highlight performances were the Team Sprints, with Australia placing 18th and 23rd, and the 5km Freestyle qualification with first year senior athletes Casey Wright and Anna Trnka finishing third and fourth.

The 2014 World Universiade Winter Games saw breakthrough performances by Phillip Bellingham and Jessica Yeaton finishing eighth in the Freestyle Sprint, the best ever results by Australian Cross Country skiers at this level of competition.

Callum Watson, Esther Bottomley, Phillip Bellingham, Jessica Yeaton, Paul Kovacs, Jackson Bursill and Xanthea Dewez competed on World Cup circuit, contesting a total of 21 races. The best result was Phillip's 37th in Lahti, Finland, just 0.7 seconds outside of qualifying for the Sprint finals.

The Falls Creek National Training Centre was once again the main base for the Australian winter. The new NTC Coach for 2015 was Kein Einaste from Estonia, who was very effective in creating a cohesive training group at Falls Creek together with Assistant Coach Robert Jones and national Strength and Conditioning Coach JC Legras.

Aerial Skiing

Laura Peel became Australia's first World Champion of 2015, by winning the gold medal in Kreischberg, Austria in January. Laura is the fourth Australian woman to win an aerial skiing World Championship title and follows in the footsteps of Kirstie Marshall, Jacqui Cooper and Alisa Camplin.

Danielle Scott also had an outstanding year finishing the season ranked a team high third in the World. Danielle won two World Cup medals, including her first World Cup victory in Moscow, Russia.

Renee McElduff won her first World Cup event, after taking gold in Lake Placid, USA in February. Samantha Wells unfortunately missed the international competition season due to injury.

Olympic medallists David Morris and Lydia Lassila elected to take a break from training and competition during the 2014/15 season.

The 12 members of the VIS Development Aerial Squad trained at a number of facilities throughout the year water ramping at SSA's facility in Lilydale and Park City and on snow at Mt Buller and the specially built jump site at Powder Mountain in the USA.

All members of the squad are talent ID and transfer athletes from other acrobatic sports such as gymnastics and trampolining. The talent ID and transfer program has been bolstered with the introduction of a collaborative program called Spin to Win.

Spin to Win is an AIS funded collaborative talent-transfer initiative between Gymnastics Australia (GA), Ski and Snowboard Australia (SSA), Olympic Winter Institute of Australia (OWIA) and Diving Australia (DA), that for aerial skiing aims to build a successful and sustainable national system of talent identification, development and transfer that will maximise podium performances at the World Cup, World Championships and Olympic Games level.

SPORT DEVELOPMENT

- Released the 2015-18 XC Strategic Plan
- Launched DiscoverXC promoting skiing & to assist new participants start the sport.
- Raised \$30,000 for XC Towards 2018 through the Annual Cocktail Party and Sundeck Cup. Funds assist National Team athlete expenses.

SPORT DEVELOPMENT

- Implementation of Spin To Win. A joint venture with Gymnastics Australia, Diving Australia and Ski & Snowboard Australia to provide sport transition opportunities to athletes.
- Dedicated on snow training facility has been provided by Powder Mountain, USA.



Moguls

Britteny Cox secured World Championship bronze in 2015 with the best performance of her career. By finishing third, the 20-year-old became just the second Australian female mogul skiing World Championship medallist.

Matthew Graham had a breakthrough season, finishing the season ranked fifth in the world after winning the first World Cup medals of his career. In total Matt won two silver medals and one bronze medal.

Nicole Parks achieved a personal best 10th place in the World Cup event in Calgary, Canada. At the 2015 World Championships Nicole unfortunately injured her right knee, ending her season early.

Due to a back injury suffered during the 2013/14 season, Brodie Summers was forced to take the 2014/15 international season off to rehabilitate.

The highlight during the northern winter for the NSWIS Mogul Program was Rohan Chapman-Davies 4 North America Cup podiums including a 2nd place at Apex Mountain, Canada. Rohan finished the season ranked 3rd on the NorAm Cup standings.

NSWIS team mate Roanna Humphries also had a strong season on the NorAm Cup tour with a 3rd place at Killington, USA. This was Roanna's first NorAm Podium.

It was a big season domestically with a record number of international athletes and teams training at Perisher on Toppa's Dream. Perisher has become the number 1 training destination for international mogul teams to visit during the southern winter with over 100 athletes making the trip during 2015, including all the medallists from the Sochi Games. This provides a great opportunity for Australia's developing athletes to train alongside the best athletes in the world.

SPORT DEVELOPMENT

- The NSWIS Acrobatic Centre of Excellence (ACE) will significantly improve dryland training opportunities.
- Increase in the number of days and athletes water ramp training.
- The sport has strong support from SSA Pathway Programs providing training opportunities both on and off snow and during southern and northern winters.



Park & Pipe

The Park & Pipe program received a boost during the year with the appointment of Rich Hegarty as the Park & Pipe Coordinator. The purpose of this role is to lead the coordination of athletes and performance services for the NSWIS Park & Pipe Program which includes both Snowboard and Freeski athletes.

A number of initiatives were implemented during the southern winter to provide training opportunities for Park & Pipe Athletes. One such initiative was the SSA Futures Park & Pipe Sessions at Perisher for both ski and snowboard athletes. The Futures program was a great success with over 60 young skiers and snowboarders attending to receive expert coaching from National Team athletes and coaches. The camp was held over two days and provided on and off snow training and education.

Snowboard

Scotty James secured his first major title, claiming a gold medal at the 2015 world Championships in Austria. Scotty declared intentions in the final by putting down a highly impressive performance in his first run. It was this run of 91.50 points that the rest of the field were unable to equal.

Two-time Olympic halfpipe medallist, Torah Bright, finished in sixth pace at the World Championships, after qualifying third. The following week in Aspen, USA, Torah had an impressive bronze medal performance at the Winter X-Games.

Kent Callister also won the first World Cup medal of his career, finishing third in the World Cup/US Grand Prix event in Park City, USA.

NSWIS Park & Pipe athletes, Emily Arthur and Mahalah Mullins both had outstanding results at World Cup competitions. Emily finished in ninth place in the halfpipe at Cardrona, New Zealand while Mahalah finished 13th in the slopestyle at Park City, USA. This was just Mahalah's second World Cup event.

The annual Snowboard Performance Camp was held at Perisher in mid-September for OWI and NSWIS riders. A number of additional riders were invited to join the camp taking the total attendance to 21



athletes who all received expert coaching and guidance from local and international coaches including Red Bull Performance Coach James Jackson and Korean Coach Giom Morisset.

Performance Camp participants also received expert guidance from NSWIS covering Strength and Conditioning, Sports Psychology and Personal Excellence.

Free Ski

Slopestyle skier Russell Henshaw became a dual World Championship medallist when he picked up the silver at the 2015 World Championships. Russell skied brilliantly through the event putting down three solid runs above 90 points and scoring just 0.8 of a point less than the gold medallist.

NSWIS Acrobatic Centre of Excellence

SSA and Thredbo partnered with the NSW Institute of Sport (NSWIS) to create the perfect training ground for the next generation of freestyle riders.

The NSWIS Acrobatic Centre of Excellence (ACE) at Thredbo was established as a talent transfer and elite acrobatic training facility, located on-mountain at the leisure centre. The ACE was developed in partnership and funded by the Australian Institute of Sport, Ski & Snowboard Australia, Olympic Winter Institute of Australia and Kosciuszko Thredbo.

The ACE facility features two Olympic sizes trampolines – one with a harness and one free, one 5x5m Supertramp and one 'Waterfall' trampoline with airbag.

The use of dryland acrobatic training facilities is a key component to the successful development of athletes.



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Snowboard Cross

Alex Pullin finished the season ranked second in the world, the highest ranked Australian. Alex's second place ranking was achieved following back to back podiums, including one victory, in the final two races of the season.

Belle Brockhoff had a consistent and much improved season, advancing through to the semi-final stage or better in every event she contested. Belle was one place from the podium on two occasions, finishing fourth at both the X-Games in Aspen, USA, and in the final World Cup of the Season in La Molina, Spain.

Jarryd Hughes was also close to landing on the podium for the second time in his career, finishing fourth in Veysonnaz, Switzerland, where teammate Alex won the event, the first time in history two Australians have featured in the same snowboard cross final.

Cameron Bolton had a mixed season due to injury, with his best result coming at the World Championships where he placed 15th.

The Snowboard Junior World Championships in Yabuli, China were a success for Australia's snowboard cross athletes. NSWIS athlete Georgia Baff achieved the best individual result finishing fourth while NSWIS teammate Matt Thomas finished sixth. Matt then teamed up with Adam Lambert to win the snowboard cross Team event.

The Snowboard Cross Festival at Mt Hotham continued to grow with one of the largest fields in attendance. This double event saw over 70 competitors fight it out for the Australia New/Zealand Cup with the opportunity for junior riders to also qualify for the Snowboard Junior World Championships.

Alex Pullin was crowned ANC Champion in the mens with Belle Brockhoff taking honours in the womens category. Junior riders Georgia Baff and Mollie Fernandez both finished in the top 4 of the standings, qualifying them for the Junior World Championships.

SPORT DEVELOPMENT

- A northern hemisphere camp in Austria will be offered to selected Park & Pipe snowboarders.
- Level '0' Snowboard Coaching course was held at Perisher.
- The NSWIS Acrobatic Centre of Excellence (ACE) trampoline facility opened in Thredbo.

SPORT DEVELOPMENT

Record attendance for the SBX Festival at Mt Hotham with over 70 competitors including 50 attending the Futures program.



Para-Wintersports

From 1 July 2015, the Australian Paralympic Committee started the transition of their Para-Winter Sport (PWS) Programs over to SSA.

From 1 November 2015 Ski & Snowboard Australia assumed full management over all PWS programs. The opportunity for SSA to manage the PWS programs is mutually beneficial with able-bodied programming for training opportunities, logistical opportunities as well as broadening the athlete pathway.

Within the PWS program there are three distinct training groups with their own respective coaches and program staff for the upcoming winter.

Para-Alpine (High Performance)

The high performance program is headed up by Head Para-Alpine Coach Christian Geiger. Christian comes from a strong racing background as an athlete himself, as well as a Paralympic bronze medallist in Sochi 2014 after guiding Jessica Gallagher in the Giant Slalom.

Tech Javier Conde-Pipo from Spain joined the team as their tech/assistant coach while the team trained and raced on the World Cup and Europa Cup circuit in Europe and the USA from November 2015 to March 2016.

Athletes:

Mitchell Gourley Melissa Perrine (Guide: Andrew Bor)

Para-Alpine (Emerging)

Coaches Michael Milton and Chris McKnight travelled to North America with development program athletes training and racing in Canada and Colorado, USA.

Both Michael and Chris bring decades of experience in high performance environments to the program as well as Michael's exceptional career record as an athlete and more recently mentor to young Para-athletes.

Athletes:

Shaun Pianta (Guide: Jeremy O'Sullivan)
Patrick Jensen (Guide: Kirsten O'Sullivan Nov – Jan, Maxwell Hough
Jan - onwards)
Kurt Brown
Jonty O'Callaghan
Sam Tait
Erin Garbler

Para-Snowboard

The Para-Snowboard Program is in the hands of Lucas Preman exracer for Austria, as well as Olympic coach at the Vancouver 2010 and Sochi 2014 Olympic Winter Games.

Lucas is continuing in his role as Snowboard Head coach with ex Austrian snowboard cross racer Christopher Fischer joining the team for the Northern Winter as assistant coach / tech. The team trained and raced in Europe and North America from early October – late March.

Athletes:

Joany Badenhorst Ben Tudhope Simon Patmore











2015 Australian Ski & Snowboard Awards

Members of the Australian wintersport community came together to celebrate our athletes' performances during the preceding 12 months.

The Awards also took the opportunity to honour one of Australia's greatest Alpine skiers, Steve Lee, by celebrating the 30th anniversary of his World Cup victory in Japan.

World Champions, aerialist Laura Peel and halfpipe snowboarder Scotty James shared the Athlete of the Year honour.

The complete list of award winners has been provided below:

Athlete of the Year

Alpine Greta Small Cross Country Phillip Bellingham Aerials Laura Peel Moguls **Britt Cox** Ski Slopestyle Russ Henshaw Alex Pullin Boardercross Halfpipe Scotty James Slopestyle Mahalah Mullins

Junior Athlete of the Year

Alpine Greta Small
Ski Cross Lee Garner
Cross Country Xanthea Dewez
Moguls James Matheson
Boardercross Georgia Baff
Halfpipe Emily Arthur

Parallel Christian De Oliveira

Slopestyle Josh Vagne

Outstanding Achievement Matt Graham

Rising Star Jakara Anthony

Coach of the Year Steve Desovich & Jerry Grossi

Development Coach of the Year Peter McNiel

School of the Year Caulfield Grammar

Small School Outstanding

Achievement of the Year St Clares College





Above: Athletes of the Year, Laura Peel (L) and Scotty James (R) toasting their success.

Left: Members of the Aerial Ski Team



Left: Discipline Athletes of the Year with Olympic Winter Institute Chairman, Geoff Henke. L-R: Geoff Henke, Alex Pullin, Russ Henshaw, Britt Cox, Laura Peel, Scotty James

Ski & Snowboard Australia Limited Financial Statements

For the year ended 31 December 2015

Ski & Snowboard Australia Limited

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Ski & Snowboard Australia Limited ACN 063 859 423

Directors' Report

Your Directors present their report on Ski and Snowboard Australia Limited for the financial year ended 31 October 2015.

Directors

The names of the directors in office at any time during or since the end of the year are:

Dean Gosper

Nicholas Kennedy

Kim Clifford

Suzie Warwick

Hugh Whan

Manuela Berchtold

Richie Biggins

Steve Cooper

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the company during the year were the administration of the sports of skiing and snowboarding in Australia. No significant changes in the nature of these activities occurred during the financial year.

The entity's short-term objectives are to:

- Ensure Australia remains a successful nation at World Cup, World Championships and Olympic Games.
- Increase participation and community interest in competitive Snow Sports at all levels.
- Strengthen network of coaches, volunteers, technical officials and administrators who provide support of competitive Snow Sports in Australia.
- Generate financial resources and provide effective administration, and communication.

The entity's long-term objectives are to:

- Create Snow Sports champions by providing clear and supported athlete pathways.

To achieve these objectives, the entity has adopted the following strategic priorities:

- High Performance
- Sport Development & Participation
- People Development
- Business Development

Key Performance Measures

The company measures its own performance through the use of both qualitative and quantitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short term and long-term objectives are being achieved.

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Ski & Snowboard Australia Limited ACN 063 859 423

Directors' Report

Information on Directors

Dean Gosper

Qualifications Degree in Law and Bachelor of Economics. Experience Served on the SSA Board since 1997.

President of SSA since 2004.

Member of International Ski Federation Council.

Nicholas Kennedy

Qualifications Graduate Management Program UNSW.

Experience Director SSA since 2009.

Skills based board member Tourism Snowy Mountains since 2009.

Board of Marketing Snow Australia since 2011.

Kim Clifford

Qualifications Associated Degree in Applied Science, JP NSW. Experience 40 Years of experience in the Australian Tourism.

Ski Resort business.

1976 Olympian - Alpine Skiing.

Suzie Warwick

Qualifications BA Communications, Member of Women In Sport.

Experience Board Member SSA since 2009.

Director, Wow Factor Productions – 10 years. CEO OvCa (Ovarian Cancer Australia) 2 years.

Media/Marketing Sport, SOCOG (Sydney Organising Committee Olympic Games) – 2

years.

Account Director, Sports Marketing & Management/Javelin Communications - 5

years.

Hugh Whan

Qualifications Fellow of Recruitment Consulting Services Association.

Experience Director of SSA since 1997.

Chairman 97-2003.

Chair Audit Committee and Finance Committee of SSA.

SSA Remuneration Committee.

Manuela Berchtold

Qualifications Advanced Diploma in Medial MassageCert 3 + 4 Fitness Instructor.

Experience Director of SSA since 2009. Olympian 2002 and 2006.

Director and Founder of Future Olympian Scholarship Program since 2002.

Owner and Founder of High Country Fitness.

Campus Director for Aust Institute of Personal Trainers.

SSA Athlete Commission representative.

Ski & Snowboard Australia Limited ACN 063 859 423

Directors' Report

Richie Biggins

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Qualifications Advertising and Marketing.

Experience 1988 Olympian - Alpine Skiing.

More than 20 years in the Media and Advertising industry working in Radio, Digital and

Mobile.

Expertise in Commercial Sales and Sponsorship, change management, sales

management and product management.

Steve Cooper

Qualifications Diploma Visual Arts Education.

Experience Board Member of SSA since 2010.

Board Member of NSW Snowsports since 2005. Chair of NSW Interschool's Snowsports since 2003. Chair of NSW Freestyle Snowsports since 2005.

National SSA Freestyle Committee member since 2005.

Currently employed as the Deputy Principal of Jindabyne Central School - NSW.

Member of SSA Freestyle Committee.

National Participation & Development involvement through position as Chair of NSW

Interschool's Snowsports.

Meeting of Directors

During the financial year, 5 meetings of directors were scheduled. 4 were held with 1 postponed from the 27th October to the 10th of November 2015.

Attendances by each director were as follows:

Directors' Meetings

	Number eligible to attend	Numberattended
Dean Gosper	4	4
Nicholas Kennedy	4	4
Kim Clifford	4	3
Suzie Warwick	4	3
Hugh Whan	4	4
Manuela Berchtold	4	3
Richie Biggins	4	4
Steve Cooper	4	2

Members guarantee:

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee.

If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity.

At 31 October 2015, the total amount that members of the company are liable to contribute

if the company is wound up is \$367 (2014: \$365)

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Ski & Snowboard Australia Limited ACN 063 859 423

Directors' Report

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307c of the Corporations Act 2001 is set out on page 7.

Signed in accordance with a resolution of the Board of Directors:

Dean Gosper

Chair

Dated this 21st day of December 2015

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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE BOARD OF DIRECTORS OF SKI AND SNOWBOARD AUSTRALIA LIMITED

In relation to our audit of the financial report of Ski and Snowboard Australia Limited, I declare that, to the best of my knowledge and belief, during the financial year ended 31 October 2015 there have been no contraventions of:

- (i) the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

CFMC Assurance Pty Ltd

Gregory Hudswell Director

21 December 2015 Melbourne

Ski & Snowboard Australia Limited ACN 063 859 423

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Statement of Profit or Loss and Other Comprehensive Income

for the year ended 31 October 2015

		2015	2014
	Note	\$	\$
Revenue	2	2,613,667	2,777,175
SSA - Program Operation and Grants NSWIS/VIS - Program Operation		(1,322,635) (205,000)	(1,504,363) (215,000)
OWI - Program Operation		(241,000)	(241,000)
SSA - Other Discipline Expenses Employee benefits expenses	3	(126,296) (524,613)	(154,682) (533,189)
Depreciation and amortisation expenses Other expenses	3 3	(8,156) (129,362)	(11,430) (140,991)
Profit/(Loss)before income tax		56,606	(23,479)
Income tax expense	1 _	-	
Profit/(Loss) for the year		56,606	(23,479)
Other comprehensive income for the year, net of income tax	e	-	-
Total comprehensive income/(loss) for the year	=	56,606	(23,479)

Ski & Snowboard Australia Limited ACN 063 859 423

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Statement of Financial Position

as at 31 October 2015

		2015	2014
	Note	\$	\$
Current assets			
Cash	5	1,609,429	846,301
Trade and other receivables	6	179,053	138,452
Other current assets	8	74,999	41,799
Total current assets	_	1,863,481	1,026,552
Non-current assets			
Property, plant and equipment	9	83,290	86,632
Total non-current assets		83,290	86,632
Total assets		1,946,771	1,113,184
Current liabilities			
Trade and other payables	10	1,449,361	674,120
Provisions	11	29,911	29,149
Total current liabilities		1,479,272	703,269
Non-current liabilities			
Provisions	11	21,720	20,741
Total non-current liabilities		21,720	20,741
Total liabilities		1,500,991	724,010
Net assets	<u></u>	445,780	389,174
Equity			
Retained earnings		445,780	389,174
Total equity	_	445,780	389,174

Ski & Snowboard Australia Limited ACN 063 859 423

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Statement of Changes in Equity

for the year ended 31 October 2015

	Retained Earnings \$	Total
Balance at 1 November 2013	412,653	412,653
Total comprehensive income/(loss) for the year	(23,479)	(23,479)
Balance at 31 October 2014	389,174	389,174
Balance at 1 November 2014	389,174	389,174
Total comprehensive income for the year	56,606	56,606
Balance at 31 October 2015	445,780	445,780

Ski & Snowboard Australia Limited ACN 063 859 423

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Statement of Cash Flows

for the year ended 31 October 2015

	Note	2015	2014
		\$	\$
Cash flows from operating activities			
Receipts from operations		2,557,657	3,321,983
Payments to suppliers and employees		(1,799,448)	(3,124,459)
Interest received		15,410	18,592
Finance costs		(5,676)	(10,266)
Net cash provided by operating activities		767,943	205,850
Cash flows from investing activities			
Purchase of property, plant and equipment		(4,814)	_
Net cash used in investing activities		(4,814)	_
Net change in cash and cash equivalents held		763,128	205,850
Cash at beginning of financial year		846,301	640,451
Cash at end of financial year	5	1,609,429	846,301

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Notes to the financial statements

for the year ended 31 October 2015

1 Statement of significant accounting policies

Basis of preparation

Ski and Snowboard Australia Limited is a company limited by guarantee, incorporated in Australia.

Ski and Snowboard Australia Limited has elected to early adopt the Australian Accounting Standards - Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting policies

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Grant Revenue

Generally, grant revenue is recognised as income over the periods necessary to match related costs on a systematic basis. Grant income that has been received in the current year where related costs are likely to incur in the future accounting period are recognised as deferred income.

Interest

Revenue is recognised when the company's right to receive payment is established.

Income Tax

The Company is classified as a sports association and is therefore exempt from Income Tax under Div 50 of the Income Tax Assessment Act 1997.

Ski & Snowboard Australia Limited ACN 063 859 423

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Notes to the financial statements

for the year ended 31 October 2015

1 Statement of significant accounting policies

Cash and Cash Equivalents

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Cash comprises cash on hand, deposits held at-call with banks and other short-term deposits.

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks, and money market investments readily convertible to cash within two working days, net of outstanding bank overdrafts, if any.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

Depreciation

Depreciation is provided using the reducing balance method on all plant and equipment & motor vehicle, and the straight line method on buildings, at the following depreciation rates:

Asset Class	Depreciation Rate		
Buildings	10%		
Office furniture and equipment	40 - 50%		
Motor Vehicles	23%		

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting period date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period, which remain unpaid.

Employee Benefits

Liabilities for employee benefits arising from services rendered by employees to reporting date, which are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

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Ski & Snowboard Australia Limited ACN 063 859 423

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Notes to the financial statements

for the year ended 31 October 2015

1 Statement of significant accounting policies

Impairment of assets

At each reporting date, the Company reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset.

Financial instruments are initially measured at fair value plus transactions costs where the instrument is not classified as at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Ski & Snowboard Australia Limited ACN 063 859 423

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Notes to the financial statements

for the year ended 31 October 2015

1 Statement of significant accounting policies

Critical accounting estimates and judgments

The Company evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Key estimates — Impairment of non-financial assets

The Company assesses impairment at each reporting date by evaluating conditions and events specific to the Company that may be indicative of impairment triggers. Where applicable, recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

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Notes to the financial statements

for the year ended 31 October	2015
-------------------------------	------

for the year ended 31 October 2015		
•	2015	2014
	\$	\$
2 Revenue		
Government Grants	1,194,990	926,124
Programme Fees	663,889	962,056
Other Grants	262,914	344,463
Corporate Sponsorship	53,018	136,750
Subscriptions and Affiliation Fees	62,109	36,718
Interest received	15,410	18,592
Other Income	361,339	352,473
Total revenue	2,613,667	2,777,175
= = = = = = = = = = = = = = = = = = =		
3 Expenses		
Employee benefits expense includes:		
Salary related costs	488,535	492,329
Contributions to employee superannuation funds	36,078	40,860
Contributions to employee superannuation funds		
=	524,613	533,189
Depresentian and amountication average		
Depreciation and amortisation expense	0.000	0.400
Office furniture and equipment	6,368	9,123
Motor Vehicles	1,788	2,307
Total depreciation and amortisation expense =	8,156	11,430
Other expenses include:		
Finance costs paid	5,676	10,266
=	·	
4 Key management personnel compensation		
Total remuneration paid to key management and program		
coordination personnel of the Company.	388,469	393,912
5 Cash		
Cash at bank	1,609,429	846,301
Cash at pank	1,003,423	040,301
Bank Overdraft Facility		
At balance date and prior year, the company had unused overdraft		
facility amounting to \$25,000.		
6 Trade and other receivables		
o Trade and Other receivables		
Current		
Trade receivables	194,133	141,958
Provision for doubtful debts	(21,100)	(3,506)
Accrued revenue	6,020	
	179,053	138,452
_		
8 Other assets		
Current		
Prepayments	74,999	41,799
-	74,999	41,799
=	17,000	71,700

Ski & Snowboard Australia Limited ACN 063 859 423

Notes to the financial statements

for the year ended 31 October 2015

for the year ended 31 October 2015		
	2015	2014
	\$	\$
9 Property, plant and equipment		
Land and buildings		
Land - at cost (a)	70,000	70,000
Buildings - at cost (a)	30,000	30,000
Less: accumulated depreciation	(30,000)	(30,000)
	70,000	70,000
Office furniture and equipment		
At cost	36,354	31,539
Less: accumulated depreciation	(29,222)	(22,854)
	7,131	8,685
Motor Vehicles		
At cost	31,364	31,364
Less: accumulated depreciation	(25,205)	(23,417)
	6,159	7,947
Total property, plant and equipment	83,290	86,632

(a) These amounts relate to land and buildings at Lilydale (Vic) purchased for a training facility. Title is subject to subdivision. Should clear title not be available and the property is sold to a third party, the consideration paid will be refunded.

(b) Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:

	Land & Buildings	Office furniture & equipment	Motor Vehicles	Total
	\$	\$	\$	\$
Balance at the beginning of the year	70,000	8,685	7,947	86,632
Additions/ Disposals	-	4,814	-	4,814
Depreciation expense	-	(6,368)	(1,788)	(8,156)
Balance at the end of the year	70,000	7,131	6,159	83,290
				2015

10 Trade and other payables

Current		
Deferred income	275,316	167,947
Trade creditors	124,097	17,851
Other payables and accrued expenses	739,948	288,322
Ski and Snowboard Foundation (a)	310,000	200,000
	1,449,361	674,120

(a) Contribution obligations in respect of the establishment of a charitable foundation (Ski and Snowboard Foundation) with the objective of obtaining sponsorship, funding, and providing support to maintain ski and snowboard activities to current and future Ski and Snowboard Australia athletes. 17

2014

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Ski & Snowboard Australia Limited ACN 063 859 423

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Notes to the financial statements

for the year ended 31 October 2015

,		
	2015	2014
	\$	\$
1 Provisions		
Current		
Annual leave	19,905	23,539
	•	•
Long-service leave	10,006	5,610
	29,911	29,149
Non-current		
Long-service leave	21,720	20,741
	21,720	20,741

12 Contingent assets and liabilities

11

The Company has no contingent assets or liabilities as at year end.

13 Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years (2014: Nil).

14 Related party transactions

There were no transactions with directors or director related parties during the year ended 31 October 2015 (2014: Nil).

15 Financial risk management

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies in Note 1 to these financial statements, are as follows:

		2015	2014
		\$	\$
	Note		
Financial Assets			
Cash	5	1,609,429	846,301
Trade and other receivables	6	179,053	138,452
Total Financial Assets	_	1,788,482	984,753
Financial Liabilities			
Trade creditors	10	124,097	17,851
Other payables and accrued expenses	10	739,948	288,322
Total Financial Liabilities		864,045	306,173
			

Ski & Snowboard Australia Limited ACN 063 859 423

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Notes to the financial statements

for the year ended 31 October 2015

,	2015 \$	2014 \$
11 Provisions	Ψ	Ψ
Current		
Annual leave	19,905	23,539
Long-service leave	10,006	5,610
•	29,911	29,149
Non-current		
Long-service leave	21,720	20,741
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		2015	2014
		\$	\$
	Note		
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Trade creditors	10	124,097	17,851
Other payables and accrued expenses	10	739,948	288,322
Total Financial Liabilities		864,045	306,173
			

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Ski & Snowboard Australia Limited ACN 063 859 423

Directors' Declaration

The directors of the entity declare that:

- 1 The financial statements and notes, as set out on pages 8 to 20, are in accordance with the Corporations Act 2001 and:
 - a. Comply with Australian Accounting Standards; and
 - b. Give true and fair view of the financial position as at 31 October 2015 and of the performance for the year ended on that date of the entity.
- 2 In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dean Gosper

Director

Dated this 21st day of December 2015



Auditors' Report

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SKI AND SNOWBOARD AUSTRALIA LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Ski and Snowboard Australia Limited, which comprises the statement of financial position as at 31 October 2015, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Ski & Snowboard Australia







Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Ski and Snowboard Australia Limited, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion the financial report of Ski and Snowboard Australia Limited is in accordance with the Corporations Act 2001, including:

- a) giving a true and fair view of the company's financial position as at 31 October 2015 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards Reduced Disclosure Requirements (including Australian Accounting Interpretations) and the Corporations Regulations 2001.

CFMC Assurance Pty Ltd

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Gregory A Hudswell
Director

Dated this 22 day of December 2015



Ski & Snowboard Australia Level 2, 105 Pearl River Road Docklands, Victoria, 3008

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